

(index.php)

CONCEPT & LAYOUT

Seri Tanjung Pinang (STP) encompasses two phases and is located at the northeast coast of Tanjung Tokong, Penang, Malaysia. The first phase (STP1) of the reclamation comprising 240 acres was completed in 2006. Reclamation of the 760-acre second phase (STP2) which commenced in 2016, is underway.

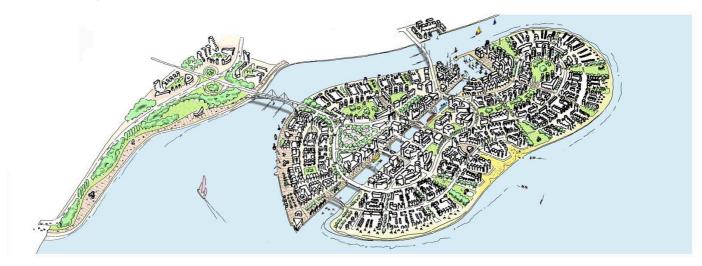
As a matter of background, 20 acres within the 240-acre STP1 was surrendered to the Penang State Government for the Penang Outer Ring Road (PORR) alignment. These 20 acres will be replaced in STP2 and hence, the original acreage of STP2 (740 acres as per Concession Agreement) has been increased to 760 acres.

Over and above the concession rights to reclaim the land for STP, TPD is also reclaiming at its own cost, 131 acres off the Gurney Drive foreshore for the Penang State Government.

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STP1		240	(20 acres given to Penang State Government for PORR, to be replaced in STP2)
STP2	+	740 20 760	(per Concession Agreement) (replacement for PORR)
Land reclaimed for Penang State Government		131	(the proposed Penang State Government project, known as Gurney Wharf is sited within these 131 acres)

The Concept



Concept sketch of Seri Tanjung Pinang Phase 2



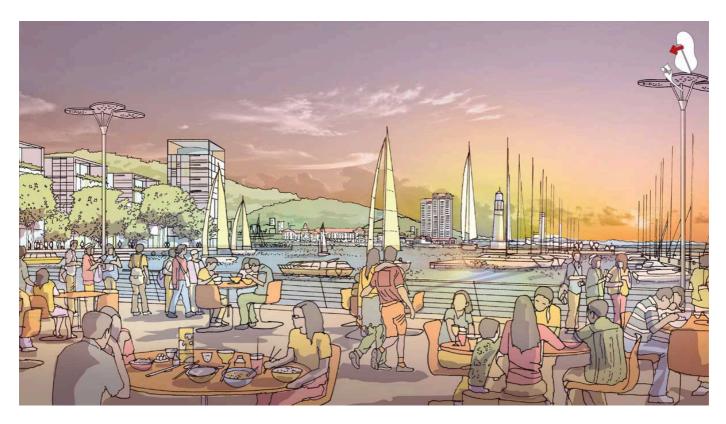
Enjoying the new promenade along the upcoming Gurney Wharf



A vibrant new seafront promenade for Penang along the upcoming Gurney Wharf



A view of Harbourside from Straits Quay, Seri Tanjung Pinang Phase ${\bf 1}$



Enjoying the sunset at Harbourside on Seri Tanjung Pinang Phase 2



Dragon boat racing along the new proposed canal at Seri Tanjung Pinang Phase $\boldsymbol{2}$



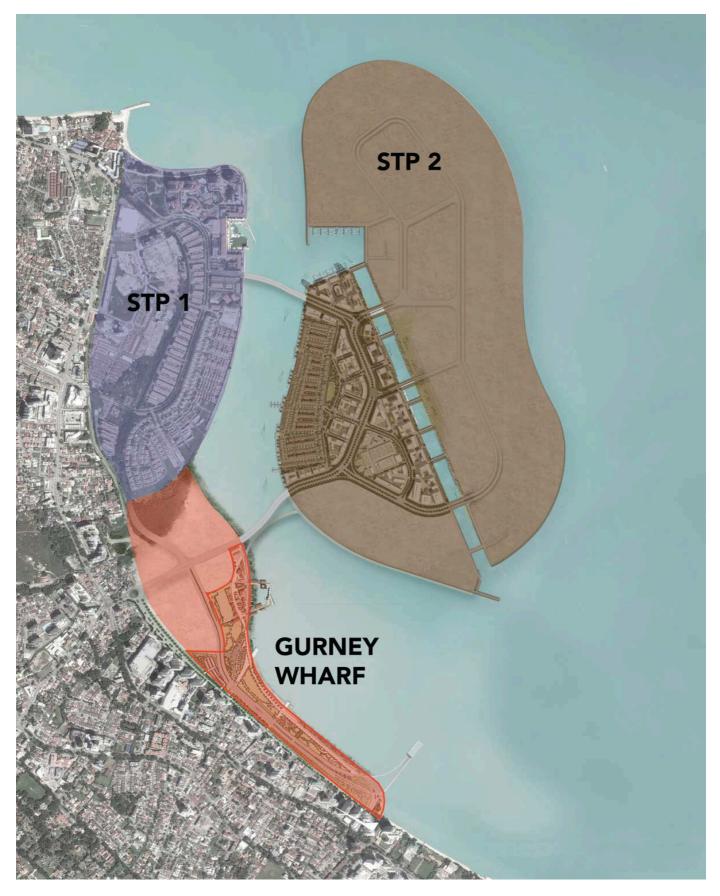
A new Padang for the people of Penang at Seri Tanjung Pinang Phase 2



Lush landscaped shoreline of Gurney Green at Seri Tanjung Pinang Phase 2



Parkside living at Gurney Green at Seri Tanjung Pinang Phase 2



Illustrative Reclamation Outline as of January 2016

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